

**Fortune Institute of International Business
New Delhi**

Mandatory Disclosure

- I. **NAME OF THE INSTITUTION**
Fortune Institute of International Business
Plot No.5, Opp. R.R. Army Hospital,
Rao Tula Ram Marg, Vasant Vihar, New Delhi-110057.
Tel: 011-47285000, Fax: 011-26144279
Email: fortune@fortune.edu.in, Website: www.fortune.edu.in
- II. **NAME & ADDRESS OF THE DIRECTOR**
Prof AK Puri
Fortune Institute of International Business
Plot No.5, Opp. R.R. Army Hospital,
Rao Tula Ram Marg, Vasant Vihar, New Delhi-110057.
Tel: 011-47285000, Fax: 011-26144279
Email: fortune@fortune.edu.in, Website: www.fortune.edu.in
- III. **GOVERNANCE**
- ▶ Members of the Board and their brief background: As Per Appendix A
 - ▶ Members of the Academic Advisory Body: As Per Appendix B
 - ▶ Frequency of the Board Meetings and Academic Advisory Body: Quarterly
 - ▶ Organizational Chart and Process: As Per Appendix C
 - ▶ Nature and Extent of involvement of faculty and students in academic affairs/improvements

To enable students assume greater responsibility, leadership roles and promote constructive activities within the Fortune community and to promote a student driven culture at the Institute following institutional forums have been set up:-.

Marketing Club

Finance Club

Entrepreneurship Club

Human Capital Club

Business and Environment Club

Public Speaking Club

IV. PROGRAMMES

- ▶ Name of the Programmes (Full Time) approved by the AICTE: PGDM
 - ◆ Number of seats : 120
 - ◆ Duration : 2 Yrs.
 - ◆ Cut off marks for admission during the last 2 years: As per Para-IX
 - ◆ Fee : As per Para-VI
 - ◆ Placement Facilities: Available

 - ◆ Campus placement in last two years with minimum salary, maximum salary and average salary: As Per Appendix D

- ▶ Name of the Programme (Part Time) approved by the AICTE: PGDM
 - ◆ Number of seats : 60
 - ◆ Duration : 3 Yrs.

 - Cut off marks for admission during the last 2 years
:Programme yet to commence
 - ◆ Fee : Rs. 85,000/- per annum
 - ◆ Placement Facilities : Available
 - ◆ Campus placement in last two years with minimum salary, maximum salary and average salary: NA

- ▶ Name and duration of programme(s), if any, not approved by AICTE and being run in the same campus: None

- ▶ Name and duration of programme(s) having affiliation/collaboration with Foreign University(s)/Institution(s) and being run in the same Campus along with status of AICTE approval. : None

- ▶ Details of the Foreign Institution /University: NA
 - ◆ Name of the University/Institution
 - ◆ Address

- ◆ Website
- ◆ Is the Institution/University Accredited in its Home Country
- ◆ Ranking of the Institution/University in the Home Country
- ◆ Whether the degree offered is equivalent to an Indian degree?

If yes, the name of the agency which has approved equivalence. If no, implications for students in terms of pursuit of higher studies in the India and abroad and jobs both within and outside the country : NA

- ◆ Nature of Collaboration
- ◆ Conditions of Collaboration
- ◆ Complete details of payment a student has to make to get the full benefits of collaboration

▶ For each Collaborative/affiliated Programme give the following: NA

- ◆ Programme Focus
- ◆ Number of seats
- ◆ Admission Procedure
- ◆ Free
- ◆ Placement Facility
- ◆ Placement Records for last two years with minimum salary, maximum salary and average salary

▶ Whether the Collaborative Programme is approved by AICTE? If not whether the Domestic/Foreign Institution has applied to AICTE for approval as required under notification no. 37-3/Legal/2005 dated 16th May,2005. : NA

V. FACULTY

▶ Number of Faculty Members:

Permanent Faculty	:	14
Visiting Faculty	:	19
Adjunct Faculty	:	1
Guest Faculty	:	18

▶ Profile of each faculty with qualifications, total experience, age and duration of employment at the Institute concerned. : As Per Appendix E

▶ Number of Faculty employed and left during the last two years Employed: 9 Left: 11

▶ Profile of Director/Principal with qualifications, total experience, age and duration of employment at the Institute concerned. : As Per Appendix F

▶ Whether student assessment of faculty is in force : Yes

VI Fee

Details & Time Schedule for payment of Fee for PGDM (2009-11)

1st Installment before Registration

1. Tuition fee	1,10,000.00
2. Security Deposit	15,000.00
3. Student Activity Fee	10,000.00
4. Development Fee	4,500.00
5. Examination Fee	6,500.00
6. Library Charges	5,000.00
7. Computer Charges	12,500.00
8. Course Material Fee	8,000.00
9. Alumni Association (Life Membership Fee)	1,000.00

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1,72,500.00
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Accommodation fee

(to be paid by students who have opted for the hostel)

a. Security Money (refundable six months after completion of the programme)	Rs. 5,000/-
b. Electricity bills based on actual cost	Rs. 5,000/-
c. Lodging and boarding charges per annum	Rs. 77,000/-*

d. Transport fee (on actual basis). Applicable to students availing transport.

II Installment on 01 November ,2009

1,57,000.00

Visit of Port City /Dubai/
Singapore / China /Europe

To be paid alongwith second installment

III Installment on 01 July , 2010

1,57,000.00

IV Installment on 01 January, 2011

1,57,000.00

B. Fee waivers granted:

C. No. of scholarships offered :

Regional scholarship of Rs. 1 lakh each for five regions

First Installement of Rs. 25000/- was offered to the following for the batch (2008-10)

1. Pardeep Kumar Yadav
2. Sandeep Gadia
3. Upasana Shrivastava
4. Suman Bhattacharya

Second Installement of Rs. 25000/- was offered to the following for the batch (2008-10)

1. Harshie Wahie
2. Sandeep Gadia
3. Kamal Kishore Agarwal
4. Soumyamoy Maitra

Third Installement of Rs. 25000/- was offered to the following for the batch (2007-09)

- 1 Tarshant Jain
- 2 Rakesh Kumar
- 3 Nalini Saxena
- 4 Siba Prasad Naik
- 5 Mokhalles Mohammad Mehdi

Fourth Installement of Rs. 25000/- was offered to the following for the batch (2007-09)

1. Tarshant Jain
2. Rakesh Kumar
3. Vidhu Maheshwari
4. Om Prakash Samal
5. Mokhalles Mohammad Mehdi

Criteria for scholarships : Regional cum merit

1st installment is based on the All India Examination score (weightage 40%) and Scholarship examination conducted by the institute (weightage 60%)

2nd , 3rd and 4th Installments are based on the academic performance

D. Estimated cost of Boarding and Lodging:

Rs. 77000/- from 01 Jul 09 – 31 May 2010.

VII Admission

Number of seats sanctioned with the year of approval:	<ul style="list-style-type: none"> • 120 in 2002
Number of students admitted under various categories each year in the last two years	<ul style="list-style-type: none"> • 120 students in 2008 • 100 students in 2009
Number of application received during last two years	<ul style="list-style-type: none"> • 2054 for PGDM (2008-10) • 2107 for PGDM (2009-11)

VIII Admission Procedure

Mention the admission test being followed	<ul style="list-style-type: none"> • CAT for PGDM (2009-11) • http://www.iimk.ac.in/
Number of seats allotted to different Test qualified Candidates	<ul style="list-style-type: none"> • CAT - 120
Calendar for PGDM (2009-11)	
Last date for request for applications	15.12.2008
Last date for submission of application	15.12.2008
Other dates for GD, Interview and declaration of results will be announced in due course of time	
Last date for closing of admission	May, 2009
Starting of the academic session	July, 2009

IX Criteria and Weightages for Admission

As per AICTE norms FIIB inducts students in its PGDM programme through all India entrance test mainly CAT conducted by IIM Kozikhode

In order to facilitate wider participation of students for admission, GD and interviews are conducted at various centers across the country.

Selection Criteria

At FIIB students are selected by giving weightage for various attributes which are detailed below: -

Attributes

Weightage

All India entrance test mainly CAT Score

30%

Academic Performance and work experience	20%
Group Discussion	10%
Written Communication	10%
Personal Interview	30%
Total	100%

Consistency in all the components is also taken into consideration during the selection process.

Selection for the batch PGDM (2008-10)

Admission for (2008-109) batch was done mainly through CAT

Cut-off for admission was a composite score of 50 out of 100.

Candidates were required to get more than 50% marks in 2 components namely written communication and Group Discussion.

- Last two years cut-off percentage of candidates called for GD/Interview : There was no specific cut-off as regard the All India Examination. Students who appeared in CAT were eligible to apply for FIIB.
- Results of Admissions 2009-2011 Batch : As per Appendix G